

Present: Ronald Cabana, David Richardson, Wayne Durst, David Hosmer, Michael Dougherty, David Hosmer, Mark Shamber, Glen Lessig

Absent: Fred Chmura and George McCoy

Guests: Treasurer Donna Stefanik, Clerk Christine French and Susan Lavelli-Sheldon.

1. Call to Order: Chairman Michael Dougherty called the meeting to order at 7:00pm.

2. Seat Alternate if Necessary: Ronald Cabana, seconded by Glen Lessig, motioned to seat alternate David Hosmer as a voting member for tonight's meeting. **Motion passed.**

3. Approve Minutes from May 20, 2014: David Hosmer, seconded by Ronald Cabana motioned to accept the May 20, 2014 meeting minutes as presented. **Motion passed.**

4. Old Business: Michael Dougherty announced that David Hosmer will continue to be the Board of Finance representative on the Open Space Land Acquisition Commission for the time being.

David Richardson reported that he has been investigating the possibilities of putting the audio of the meetings onto the website or video taping the meetings to either be put on the website, a public access channel, or on Woodstock Academy's cable channel. After answering questions from board members about costs and logistics, he agreed to continue researching this topic.

5. Representative for Teacher Contract Negotiations: Michael Dougherty announced that the Board of Education will soon begin negotiating with the Teacher's Union. He agreed to represent the Board of Finance at these meetings.

6. Discussion of BOE Health Care Funds: Treasurer Donna Stefanik informed the Board of Finance members that she has not received an opinion from the Town Attorney as to whether or not the Board of Education can place the \$90,000.00 surplus into the Health Account. David Richardson believes that any surplus funds at the end of the year must go into the non-lapsing account, and can not go into any other account. David Hosmer said that when the non-lapsing account was established it was determined that the money that was deposited into that account could only be used towards capital projects that were in the 5-year capital plan, emergency expenditures and miscellaneous expenditures. He pointed out that the Board of Finance could amend the agreement to state that the funds in the non-lapsing account could also be used to cover shortfalls in the health care account.

After further discussion Glen Lessig, seconded by Ronald Cabana moved to table this topic until the next regular meeting of the Board of Finance. **Motion passed.**

7. Citizen's Participation: Susan Lavelli-Sheldon asked that the Board of Finance look seriously into having all the boards and commissions tape their meetings so that the citizens could watch the meetings and feel more

involved in the community. She feels that Charter Communications would be willing to wire the Town Hall to make this possible, and that volunteers could be found to do the taping.

Mark Shamber believed that if the taped meetings were put on the website, the boards and commissions could track how many times the video was accessed by the community.

8. Correspondence & Announcements: Michael Dougherty announced that the next Regular Board of Finance meeting will be held on September 9, 2014, at 7:00pm.

9. Adjournment: David Hosmer, seconded by Glen Lessig moved to adjourn at 7:40pm. **Motion passed.**

Respectfully submitted,

Christine G. French

Clerk